High Wych Draft budget and precept 2027-28
November 2026

	2026/27 Budget/precept calculation	2027/28 Draft budget	2028/29 Draft	2029/30 Draft	
Expenditure Forecast 2026/27	**25,652**	23,297	24,230	25,200	4% increase anually
Minus reserves spend 2026/27	**5,400**	-	-	-	
minus Income	**1,971**	2,026	2,061	2,100	
	18,281	21,271	22,169	23,100	
plus Contingencies and Reserves held	**2,409**	8,000	5,500	5,500	
Precept 2026/27	**20,690**	**29,271**	**27,669**	**28,600**	
If precept set at 5% increase anually		**21,725**	**22,810**	**23,950**	
PRECEPT DEFICIT	**-**	**7,546**	**- 4,859**	**- 4,650**	
Forecast bank balance 31 March 2027		**18,839**			
MINIMUM RECOMMENDED BANK BALANCE		**10,600**	**11,100**	**11,600**	**6 MONTHS NORMAL EXPENDITURE**

NOTES: To be read in conjuction with the detailed budget breakdown

1. 2026/27 figures give the precept calculation for that year
2. Expenditure is based on 4% inflation pa
3. Income increase has been assumed to only include insurance reimbursement from HTC at 5% increase pa
4. Audit requirements will change for 2027/28. This will include reserves and contingencies being separated from anticipated expenditure as above.
5. Meeting 3rd November with HAPTC and NALC advised election reserves of approx £3k be held pending outcome of LGR review - included above.
   This to cover possible stand alone election costs being recharged to parish councils. The probability decreases over the next 3 years.
   The Parish Council must weigh the risk of incurring the full cost of an election against not covering it by increasing the precept for 2027/28 or by covering it from the forecast 2026/27 year-end bank balance.